

## **Press Release**

### **Foundation Stone Laying Ceremony for Seal Plant of HUNGER - Germany**

**Kolkata/Würzburg.** W. Hunger Hydraulics India will hold the Foundation Stone Laying Ceremony of its manufacturing facility on Tuesday, July 3, 2007 at the factory and office site at Poly Park, Sankrail, Howrah (India). The Hunger Group has made its name for being one of the leading & largest manufacturers of special purpose Hydraulic Components in the world for more than sixty years and has been maintaining its business relation to the customers in the Indian subcontinent for the last four decades. The South German company started its own operation at Kolkata (West Bengal, India) in 1987 as a wholly-owned Non-Resident Office (NRO). Although belated, Hunger Management has finally decided to set-up their first Manufacturing Unit in India. In view of this, a wholly owned subsidiary company with the name W. Hunger Hydraulics India Pvt. Ltd. has been formed in November 2006 at City Kolkata (West Bengal, India). The company has so far been confining itself to distribute all kinds of Hunger products in India. The opening of the new factory will extend the company's initial focus to the production of standard Hi-tech Polymer based Seals and Bearing Elements for Hydraulic/Pneumatic Cylinders to cater the Indian market and subsequently to export markets. The product which is going to be manufactured in the Indian factory will be in a true sense a state-of-an-art.

Hunger Group is happy to announce that INR 250 million (EUR 4.5 million approx.) will be invested to set up this unit in West Bengal (India). The company purchased a plot having an area of approximately 0.6 acres for setting up this factory. It will be initially possible for this company to create employment for around 30 highly skilled personnel for the high-tech products.

Hunger Group in Germany started producing Hunger Seals in 1977 with an initial objective to cater captive requirements. Stimulated by the inventive talent of the company founder, Dr. Eng. H. C. Walter Hunger, and a team of highly qualified engineers, the German company is continuously playing a major role in the development of sealing technologies

and improvisation of processing technology. The patents are the basis for the company and form its source of success. Besides that, automation and an extensive & ideal Quality Management helps in securing the international reputation of Hunger Seal manufacturing. In addition to the companies in Germany, success was also achieved in countries abroad out of which the most important were the European countries, South Africa, India, China and the USA. Many renowned companies from all important market segments like chemical & plant construction, mechanical engineering, automobile industries, forestry, lift hydraulic and construction equipment extensively use Hunger Products.

Our sincere thanks to Government of West Bengal, Indo-German Chamber of Commerce, ICICI Winfra and other institutions who have greatly helped us in fulfilling our dream to set-up this Hi-tech Polymer Seals Plant in West Bengal. The Hon'ble Chief Minister of West Bengal Mr. Buddhadeb Bhattacharjee will unveil the foundation stone of this factory. Further, Hon'ble Minister In-charge, Ministry of Commerce & Industries Mr. Nirupam Sen, Dr. Sabyasachi Sen, the Principal Secretary to the Commerce & Industries Department of the Government of West Bengal, Mr. Guenter Wehrmann, Consul General of Federal Republic of Germany at Kolkata, many other dignitaries and a few of our esteemed customers shall be present in this auspicious occasion.

Kolkata, July 03, 2007

**HUNGER****Hydraulics India**

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